SATURDAY, OCTOBER 26, 1867.

in Virginia_Whites vs. Blacks Sufficient returns have not been received from Virginia to speak definitely-of the re-The latest intelligence says that the Convention is called, and that the Radicals have secured a predominance in that body. This result must have been expected, for although the whites had a majority of upwards of thirteen thousand registered votes in the State, the representative districts were so arranged by the military authorities that the negroes could send a majority the slow progress made in its construction

It is impossible, as yet, to analyze this election in order to reap all the benefit we western in a thinly settled district of counone fact more prominent than all others, left by the war without equipments or reeach other. It is the beginning of the end of the contest between the races inaugurated reflects the greatest credit upon the intelliby the characterless adventurers and stran- gence and enterprise of its management. gers, for the mastery in Virginia. It may By the labors of its officers, by the action be confined to the ballot-box, but it may of our State Legislature, and on account other goes down in defeat. The returns indicate a division amounting almost to hard upon the settlement of the political unanimity, a few whites here and there, difficulties of the country, which are revoting with the blacks, and about an tarding the progress of all undertakings at equal number of blacks voting with the whites, where they were not intimidated by many. threats or cruel violence from their own color from doing so.

No person or party, of course, shoulders the responsibility for this state of things. The fact that the negroes are alienated terest. from their former masters and old friends, is a mere chance, the feeling against one of them exercising the right to act with the Southern people, amounting to criminal violence, is the natural consequence of former condition and present relations. For the following statements : do not white men, who superintended the The earnings of the road for the past welfare of the souls of negroes on Sunday, and their political well-being through the other six days and nights of the week, write meetings held in Churches, made sacred by The decrease of operating expendifor them, and have adopted in their public devoting it one day in seven to God, and the remainder of the time to Mammon, resolu. The increase of clear profits, theretions disclaiming everything of the kind. Of course they do; and how naughty it is, in a "disfranchised rebel," to cast reflections The increase in freighting business. 72 upon such holy and loyal benefactors of the colored people. What do results prove The increase in clear profits to the in the face of the assertion of loyal men that there has been no attempt in this State or elsewhere in the South, to array the negroes against the whites? What business had General Schoffeld separating their ballots so that rebels could establish dishonorable means used to perpetuate their power could be consummated without further exposure than their delectable organs see fit to make.

Congress intended that the races should be arrayed against each other as the effect ting expenses of the road. of their legislation, and ready and convenient tools have greedily seized the opportunity to secure such a result. It was the of the country through which it passes, which | An eight per cent. bend, well secured, with an only hope of preserving party ascendancy, makes it permanent. and for this purpose they have doomed the | The economical management of the road re- ought, at the least, to command its par value in negro to destruction by arraying him against the whites. We had hoped the result would have been different; we have portionately but actually materially less. Conlabored that it should be-our warning and sidering the condition of the country, the uncer- be satisfactory. our advice have alike been unheeded. The tainty of labor, the high prices of all material, the alarm has been sounded at the North. Ohio has most solemnly warned against impressed upon the ignorant understandings of the poor negro for them to comprehend its meaning. Other States will follow, of the North will be arrayed in solemn phalanx against the negro States of the South, when black Radicalism will make but a feeble resistance to white Conservatism, cided mark of your approval. and the poor victims of personal and party | The receipts from the transportation depart- and character of its productions.

Suspension of Judge Aldrich.

the State in obedience to the order of Gen. CANBY. We learn that for this act he has cially of those articles which are yielded by the inseat, which so strikingly illustrate the character of the upright Judge and incorruptible

Sheriff. After the warmest greetings from the members of the bar, he directed the Clerk to call over the grand and petit ju- larger increase for the year which is to come. rors, but not to swear them in. The Judge many members of the bar, and referring to the present condition of the country. He then read an order of General CANBY in regard to juries, showing how grossly it violated the laws of the State which he had may be required of us. sworn to support, and which conscientious and constitutional reasons compelled him not to enforce. He next read an order, which had just been served upon him, suspending and not permitting him to hold addressed the juries on the Reconstruction Acts and the powers of the Military Commanders, which do not include his suspen-

sion. Rising from his seat, he said no mortification at this indignity, because it has office from him, or from any power which he represents, and he has no right to remove me. But it almost breaks my heart to witness the humiliain my poor person. Be of good cheer, it is only for a time. I see the dawn of a brighter day. The great heart of the American people beats true to

well; but if God spares my life, I will yet preside say, therefore, with perfect confidence, that we election.

My brethren of the Bar, be patient; be loyal to tablished the fact that our road, even in its pres-Mr. Clerk, as I am not permitted to perform any ent unfinished state, will eventually prove benethe constitution; be true to yourselves. judicial act, you and the Sheriff will issue to the ficial to the community and remunerative to the jurors their pay certificates as if the Judgo had stockholders. We feel, therefore, perfectly as-Mr. Sheriff, let the court stand adjourned while sured that we have passed the darkest hour, and the voice of justice is stifled.

Wilmington, Charlotte and Rutherford

Railroad.

The meeting of the Stockholders of this Company took place during the present a work projected the completion of which would add so much to the population and wealth of our city, and we cannot comprehend the reason of the great indifference exhibited by our people in its welfare. Certainly we should not be discouraged by of delegates, and we suppose they have done or the limited results accruing from its present operations. With its eastern terminus some miles up the river bank, and its road, equip it, and pay its entire floating debt. made, and its present promising condition, completion as assured, and must follow

From the able and searching report of President Cowan submitted to the Stocktracts as we think will prove of general in-

In regard to the earnings and the financial condition and property of the road, after referring to the reports of the Superintendents and Treasurers, he says:

From these reports we have carefully condensed est possible time. The clear profits, therefore, are \$102,603 87

their disloyal statements? What a pious, in the face of the fact that, for a very large part | for our government, so that our people may have loyal and republican affair the Radicals of the year, our means of transportation were ut- some permanent prospect before them, some fuwould make of their party, if the dirty and terly insufficient for the business which was offer-

profits by the admirable diminution of the opera-

Company, arising from the gradual development | General Assembly to protect the public credit.

during the previous year, at a cost, not only proextraordinary expenses occasioned by the sumnow there, then here, until the white States present time, when you consider that your road on the entire merigage. But this will become in the whole country, to the Southern Pacific, by nia has again gone for the Conservatives. bed and machinery are reported in better order more apparent as we proceed. than they have been at any time since the surren-

and our supply of freights greatly reduced, espe- eight per cent. to its individual stockholders, and which, from their very nature, can have no permanent effect upon the business of the road. man, that we publish them with pleasure. take no account of them, therefore, in our future and that our business has increased seventy-two per cent. over the business of the previous year, we predict, with still greater confidence, a still

This prediction is not the result of idle speculaaddressed them, alluding to the sad tion. It is founded upon facts, and the knowledge showing that the read and its connections competing line for the transportation of its professed by ignorant negroes or trifling white memories called up by the deaths of so of the effect of the application of similar facts else-

> Our transportation department, which has heretofore been deficient in rolling stock, is now sup-

Our reports show that a large quantity of fertilizers and material for manufacturing purposes, have been carried up the road during the past year, which will certainly be returned during the present with an increase of an hundred fold.

Far more significant than either of these-s any Courts in his circuit. The Judge then large amount of capital has been brought from the tion. We are glad to know that this great any other on the Atlantic coast. It will be as near North; and under the control of energetic and intelligent business men from that section, has been permanently expended along our line, and has been remunerative. The impetus given to improvement by the well directed efforts of these do as much for the general prosperity of of freight, which are shipped first to these cities. Gentlemen: In forced obedience to the com-mand of Brevet Major Gen. Ed. R. S. Canby, I lay us—the energies of our own people, who have gentlemen, who have made their homes among down my office for the present. Personally, I feel adapted themselves to the situation, and seem de been put upon me for the conscientious discharge | termined to rise above their misfortunes, and seof my constitutional duty. I did not receive my cure their future—the rich resources of the coun try which the road traverses, as yet but partially developed-its fertile fields, its boundless virgin tion of this proud old State, we all love so well, forests, its subterranean stores—all of these, in the incipient stage of development, have contributed to the success of the past year; and, as they are constitutional liberty. The time is at hand when daily extending their operations, as they must we will be relieved from the tyranny and insolence necessarily daily extend their influences, they are

withstood the severest trials; and patience, and ertainly crown our work with complete success."

In our last annual report, we gave full statements showing the condition of the Company, and week in Lincolnton. There has never been the amount of money required to complete the think it necessary to repeat these statements in full, but respectfully refer to them. The earnings of the road have been applied to the improvement of rolling stock at d machinery and to graduation Our debt is a little larger than it was last year ; but we have expended some \$50,000 in graduation, which reduces, to that xient, the cost of comple. ting the road. There will be no material change. therefore, in the figures which we then submitted to you. It will require \$2,300,600 to construct the

To enable us to raise this amount of money, in Carolina fo power to issue bonds to be seemed however, and that is the unanimity with sources, its recuperation must necessarily by a mortgage of the naire property of the Com which the races have been arrayed against have been slow, but the progress it has pany. The General Assembly responded by the body, called in accordance with your Charter and By-Laws, and held in Wilmington on the 25th day of last February. Its provisions are exceedingly liberal. It affords conclusive evidence that the assume a more terrible form. It will go on of the great resources of the country its State will continue that liberal and enlightened nevertheless, until one triumphs, and the extension will develop, we regard its early policy which has always characterized her legislation with respect to our road; and we confidently believe that it secures its completion at no very

In accordance with your instructions, we have executed the mortgage under this act, and prethe South, and sucking the life-blood from pared the bonds for market; but, in the face of Southern securities, we have not thought it best to press them to a sale. We have preferred to suspend the work of construction until a more holders on Wednesday, we make such ex- favorable time; and-to relieve the company of on the deposit of the bonds as collateral. This we have found no difficulty in doing; and we are of this road: assured that, as soon as public confidence is restored, we will find as little difficulty in negotiating a sufficient number of the bonds at their intrinsic value, to complete the work in the short-

But for the restoration of public confidence, and the consequent successful negotiation of any farther, to be completed this fall; and it will make the second, that she shall re-establish her own railroads chartered by North and South Carolina. 13,925 90 est on her own debt. The first is dependent upon In the State of North Carolina, we confidently believe that the second will follow promptly on the first. The present attitude of the State is practically that of repudiation. Repudiation is dishonesty; and, aside from the moral question, North Carolina cannot afford to be dishonest. Her works of Internal Improvement; her corpora. tions of all kinds; all of her citizens feel the evi onsequences of the impeachment of her credit and we say, without hesitation, that they will not ong tolerate such legislation as must, in the end, freights which have been offered for transports. bring ruin on themselves. Just so soon, then, as our political troubles are settled, and certain and The increase in our freights has been realized fixed laws, common to all the States, are enacted The comparatively small increase of receipts of happiness, the representatives of the people from transportation was caused by a reduction of will require no compulsion, and but very little more than an average of 333 per cent, in our rates time to do that which the common welfare reof fares and freights; and the large increase of quires should be done. Believing this confidently, we have been unwilling to submit to the sacrifice which the surrounding circumstances would have The whole result shows a decided and gratify- required of us, and which certainly would not ing increase in the legitimate business of the have been lessened by the failure of the last

assurance of the prompt (payment of its interest, for which a charter and aid has been granted by flocts great credit upon the two superintendents. This is the test of the value of the They have done much more work than was done | bond, the ability to meet the interest, and the se-

We do not propose to issue all of our bonds at one time; but only so many as we can manage, mer's floods, and the hard usage to which the and as may be necessary, from time to time, to road and machinery have been so long subjected, pay for construction. Our clear profits, for the negro excesses and negro supremacy; but the result has been as unexpected as it is gratify. past year, would pay the interest of \$1,300,000 of the election in Virginia shows that the les- ing. The percentage of our expenses would have these bonds. Our reasonable expectations for the sons of the evil-doers have been too deeply been regarded as the result of good management next year, will pay the interest on \$2,000,000; and even in the olden time. Forty-five per cent, was the proceeds of that amount of bonds would fill regarded as the result of remarkable management | the gap between our present terminus and Charupon the best ballasted roads of the country, at lotte. This gap being completed, there would be no question of our ability easily to pay the interest Mississippi, then, we can offer the very best line result in Pennsylvania and Ohio. Califor-

The second question is as to the security of the

ambition and cupidity will go down before ment have not been as large as the preparations The road has cost, already, at ante-war prices the storm which false friends have created. which our people had made for business, and the before one single dollar of the money to be manner in which business opened promised that derived from this mortgage is expended upon it. they would be. This has been owing to long con- about \$3,600,000. At the present prices of labor tinued and exceedingly heavy rains, such as have and material, it is worth at least \$5,000,000. When We published a few days since the re- never before been known in this country, and, in completed and fully equipped, it will own propmarks of Judge Aldrich, of South Caroli- all probability, will never occur again. The agrical probability, will never occur again. The agrical probability, will never occur again. The agrical probability and have the advantage of its connectance and special interest, the Democratic gains are to pay to pay the smooth of the mortgage; and na, in declining to violate the jury laws of cultural and manufacturing interests, on which of three times the amount of the mortgage; and we depend, were materially injured by these rains, possess an income sufficient to pay a dividend of

been suspended. The Charleston Mercury valuable pine tree. We estimate our loss from Col. Cowan verifies his statements by Tennessee roads—a measure which has exercised negro strength, and the whole is but ten describes the last official act of Judge ALD- this source, direct and indirect, at \$60,000. But extracts from the United States census states of the stockholders of t RICH and gives his remarks upon leaving his these losses, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, though serious at the time, and never the classes, the classes, though serious at the time, and never the classes, the classes at the classes, the classes at the classes, the classes at er to be regained, were produced by causes of the country along the line of the road, been decided. With the aid of this road, our com-The Judge was escorted to the Court calculations; and when we say that the promises war. He next refers to the development would be much less direct; and in this point of gle exception of Bedford county. The room at Barnwell Court House, by the of our last report have been more than fulfilled, of the country in consequence of the comand valuable mineral deposits of the country are thoroughly but succinetly given, and, within our own State, we would be without a and position were candidates they were dethe world for the finest of the mines, which eventually will make North Carolina rich. plied to the full extent which is needed, and ar- great, populous and powerful. We hope rangements have been made for such increase as at some future time to publish this portion the road upon which it depends for transportation, of the report.

> To-morrow we will continue our extracts from this interesting document, showing the advantages to be derived from its western connections, and the imperative public necessities which will demand its comple-

> work is in such a safe and healthy condition. Its construction will add more to the immediate welfare of Wilmington, and

styled the Weekly War-Whoop. The chicken cholera is very fatal in Prince | igable tributaries.

George's county, Maryland.

We make no apology for devoting our editorial space a ain to making further extracts from the able report of President Cowan at the recent meeting of the Stockholders of this Company. Yesterday those erseverance, and intelligence, and economy will published referred to the financial condition and prospects of this great work. To-day we make extracts from that portion of the report in regard to the future connections of the road and the great advanroad and pay off all of its liabilities. We do not tages to be derived from its completion. No citizen of Wilmington, nor of the State can cast his eye over the map, and follow the lines traced in this report but what must realize the immense advantages to be derived from these connections. By placing our own port in immediate and shortest connection with the great West, Wilmington and North Carolina may begin to reap the benefits of their position and develop their natural advantages and resources. can from the lessons it teaches. There is try, with no connections of any kind, and accordance with your instructions, application North Carolina, through her system of railroads and other internal improvements, has long paid immense tribute to neighboring States and built up other ports. passage of the annexed Act, which was submitted | The attempt must now be made to have to, and accepted by, a special meeting of your these tolls returned to her own borders, by making it the interest of other States to ship their produce over her own roads and through her own ports, and receive their merchandise by the same routes. We have patronized others because it was to our interest as individuals to do so. Then let us compel others to patronize us for the same reasons. This can be done by an early completion of the Wilmington, Charlotte ed through three terrible financial crises, and one the general distrust which prevails against all its western terminus to connect with the great roads leading to the Ohio and Mississippi Valleys.

We invite special attention to the folits present pressing liabilities—to borrow money lowing extract from Col. Cowan's report poses; but the intrinsic merit of the work, its neupon the subject of the western connections

From Ashville, in Buncombe county via the Paint Rock, to Morristown in Tennessee, we meet a leading road from Louisville, Kentucky, This road is already in operation from Louisville to Crab Orchard, a distance of 115 miles. It is under contract to London, a distance of 47 miles leading object of its projectors was a connection with the Atlantic coast by means of the system of industry of the people, all of which are certain, credit, by providing for the payment of the inter- Like the road from Morristown to Paint Rock, it the action of the Congress of the United States. | road men, who are fully alive to the importance of the connection, and who have the means of the Atlantic Ocean to the Ohio River. We will pass through a great and growing country, rich California, by way of Louisville, St. Louis, and the great Pacific Rail Road.

cation with the city of Memphis, via the East Tennessee and Georgia and the Memphis and Charbuilt, even if we started out for the purpose of The completion of the projected line between Nashville and Knoxville would be another step to improve our position, for we will have close comroute. In either case, the line from the Atlantic to the Mississippi will not vary more than one deway of Memph s, Little Rock, and El Paso -a route in which the Ohio River States are deeply in-

Texas, can possibly be built. In the direction of the Cranberry Iron Works, by availing ourselves of the privileges of the charter to the North Western Railroad Company, from Bristoi to the Cumberland Gap; but its pro- year. And thus the returns continue. gress seems to be dependent, in some way, upon the consolidation of certain Virginia and large by eight hundred as the registered allowing full reductions for the support of munication with Ohio would be quite as direct as The delegates elected are Conservative or the inhabitants and the destriction of the but our communication with the Mississippi or district was white or black, with the sinpletion of the road, and by the appliance of But there are facts connected with it which are science and skilled labor. The extensive well worthy of your most attentive consideration. The country through which our own road would jectionable and disreputable. In almost cross is of well ascertained great natural wealth; every instance where Radicals of character and that all amounts of freight be transported at hold his tongue, but that he must a will furnish a channel to the markets of ducts. In a national point of view, as a military measure, as a source of great wealth and strength to the whole country, the development of its immense iron interest, at some future day, will commend itself to the General Government ; and to a certain extent, will be invested with a nation-

These connections being made-and, in process of time they will all be made as surely as self-interest governs man .- our seaport terminus wil. then be nearer to Nashville, Knoxville, Memphis' Louisville, Indianapolis, Cairo and St. Louis than | tability." to Cincinnati as Baltimore is, and as near to Chito compete with these great cities in the carrying trade of the world, yet there are thousands of tons the State as any improvement, finished or thence to our own seaports, and thence to the incontemplated, and it will be a proud day terior, which must, and will come over these roads for our city and State which heralds its direct to their destination. The city of Wilmington, then, may furnish the whole of Western Gulf of Mexico. North Carolina and Eastern Tennessee and Ken-An Illinois town boasts of a new journal tucky with West India produce, for New Orleans

Nor, is there any valid reason why we should S. H. Fairall, formerly of Alleghany not do a fair propertion of all that freighting busicounty, Md., is one of the Democrats ness, outward and inward, which is intended for bountiful in their promises for the future. We elected to the Iowa State Senate at the late oreign commerce. The capabilities of our port tails will be looked for with great inter- uations. Give them employment.

Say, therefore, with perfect confidence, that we election were fully tested during the late war. It is a sig- the military bills.

THE WILMINGTON JOURNAL in this court, a South Carolina Judge, whose ermine have no longer any reason for doubt or despon- Wilmington, Charlotte and Rutherford nificant fact that of the thousands of vessels is unstained. was lost except she was driven on shore by the vigilance of the blockaders. The conclusion is have learned to avoid them. If the Insurance ompanies would underwrite none but first-class essels, leaving always a fair margin for the risk of owners, the pr verbial storms of Hatteras

lisasters materially decreased.

Much more might be said on the important to pics which we have selected to present to you; but we have already far exceeded the limits of such a report as this. We hope, however, that we have it constitutes an important link in a great chain, which cannot be omitted without materially dam aging, if not destroying, the chain itself. We have, thus, a future of boundless prosperity open ed before us; and our road becomes an indis pensable public necessity. No matter, then, what changes may take place in the country, or in the government, or among the people-no matter what disasters may befall us, or to what delays. and losses we may be subjected, we feel an abiding confidence that this very road, eventually, must and will be built. If we should fail from the combination of circumstances which are operating against us-if the road should pass into other hands, and every dollar of our investment be lost to us-if all which we have done, should be undone—if every man, woman and child should be driven out of the country, and strangers fill their places, THIS ROAD WILL STILL BE BUILT, BECAUSE THE PUBLIC NECESSITY DEMANDS IT.

ly repudiated. We have seen our available means. at one time abundant for the entire completion and equipment of the road, depreciated to an excessity, its boundless future, its certain prosperitained us under every disadvantage. We stand before the monied world to-day with a credit as fair as that of any Southern railroad; and with a prospect of completion contingent only upon the restoration of the prosperity of the country itself. When the Union shall have been reconstructedwhen political agitation shall cease-when peace and quiet shall be restored to the land-when la- tions, which were adopted: bor shall become subordinate to discipline - when

be world, and bountifully repay her for her en-

will pour her rich treasures into the markets

Result of the Elections. The elections, general and local, with but two exceptions, are all going one way. Everywhere we have the triumph of the Democrats and Conservatives, or such gains as amount to the virtual defeat of their opponents. The two exceptions are the we can present, by far, the shortest, quickest, and in Virginia and Alabama, in which States the negroes have controlled the result. place as may be agreed on, to the end that joint How singular it is, that without effort upon the part of any one, the negroes of these States have been drilled into such ac-Joining the Western North Carolina Road in its tive and unanimous hosility to the whites. The immaculate and patriotic gentlemen from the North who have taken charge of these people, have endeavored by precept and example, by resolutions and speeches, of the city of Wilmington, as follows: to warn this race of the evils and dangers but all in vain. At least, such is what their organs say, and are they not controlled by loyal men? and are they not all, "all honorable men "?

While the South is being chained to the munication with Knoxville by the Merristown car of Radicalism by negro votes and by fraud, the North is rending asunder the gree north or south of an air line, and gives us ligaments which have long bound her. an advantage which is not possessed by any other | State after State are withdrawing their supthrough line in the country. Looking beyond the port. Our readers are familiar with the Baltimore elects the Democratic ticket by der, the result which we have exhibited, to say the mortgage. The test of this security is the cost terested, and which beyond El Paso, being mer- majorities between thirteen and fourteen least of it, entitles your subordinates to some de- of the road, and the resources of the country ged into the Southwestern Pacific, with the Gov- thousand. From West Virginia, although through which it passes, the quantity and value, ernment grant, is certain to be pushed to completion long before the Southern Pacific, through | with the South in the recent war is disfran- adopted by a stock vote: chised, the telegraph brings us the stereotyped news, "Large Democratic gains throughout the State." In Indiana, alpassed by the last General Assembly, we have a though the elections were local and of no Company, and is frequently the cause of great connection with the East Tennessee and Virginia special interest, the Democratic gains are

In Alabama the entire vote cast is not so negroes are said to be generally most obmen. Speaking of the election in Richmond, the Whig, which has for months been acting with the Radical party in Vir- salaries of all officers and employees of the Comginia, in their efforts to reconstruct the State to give tone and character to the thing not dreamed of-gave the victory to or its equivalent in currency. the dirtiest combination of white and black men that ever offended public decency by

In an Indian mound just opened near cago as New York; and, though we do not expect | Nashville, many graves were found made of flat rocks, symmetrically joined together, and three tiers deep from the base of the third Monday in October next. the mound to its apex. Bones were found in a remarkable state of preservation, to- proceedings of this meeting for publication. gether with pottery and shells. Very large ornaments have been dug out in this local- meeting were tendered to the President and Sec- gro man employed in his family as ity, made from shells found only in the retary, and the meeting adjourned.

A well meaning but deluded young lady W. H. MICHAL, Secretaries. itself cannot compete with us beyond these points in Springfield asked for "Dr. Holland's which are watered by the Mississippi, and its nav- Trichinea," at a book store. The Republican suggests that perhaps she was a relative of the Greek who was enquiring on the street for the First Natural Bank,

A voting machine has recently been pat-

Stockeolder's Meeting.

We publish elsewhere the proceedings of the meeting of the Stockholders of the Wilmington, Charlotte & Rutherford Railroad, that the dangers of our navigation have been held during the past week in Lincolnton. greatly exaggerated, and that prudence and skill Among the list of new Directors elected, we see the name of our friend, Col. Jno. D. TAYLOR, of Brunswick. The compliment is well Jeserved, and the choice of the Stockholders has fallen upon a most competent York city, but came from Indiana, and is would be much less dreaded, and their attendant

At a meeting of the Directors held subsequent to that of the Stockholders, we learn that Col. Robert H. Cowan was re-elected Mr. Risley goes on duty in the Bureau in said enough to convince you that our road is de- President, Messrs. B. S. Guion and W. I. stined to form a part of a great national highway EVERETT, Superintendents of the Western over which an immense traffic will pass, and that and Eastern Divisions respectively; Messrs. V. A. McBEE and I. T. Alderman, Treasu- case of the government vs. Jefferson Davis. rers, and W. H. Allen, Master of Trans. had an interview with Attorney General portation. A compliment merited by the Stanberry to-day, and it was arranged that faithful services of the officers.

Meeting of the Stockholders of the Wil- ter what Judge presided. mington, Charlotte and Rutherford

Railroad Company. The Stockholders of the Wilmington, Charlotte egular annual meeting at Lincolnton, on the 23d day of October, 1867.

elected Chairman of the meeting, and Messrs. W. upon suggestion from the President and H. Michal and I. T. Alderman Sccretaries.

were appointed a committee to verify provice and learned from the same source that our govascertain the number of shares represented.

But we will not fail. Judging the future by the a majority of the whole stock, the meeting was the discharge at once of all against whom past, we cannot fail. The whole history of our declared duly organized and ready for business. no valid charge of violations of law can be road incontestibly proves that we deserve, and must eventually secure, success. We have pass-The report of the President and Directors, toand Rutherford Railroad, and by extending devastating war. We have seen our work wantonly gether with the accompanying reports from the destroyed. We have seen our credits shamelessportation, and Master of Machinery, were submitted to the meeting; and, upon motion, were referred to a committee of three, to examine and tent which rendered them valueless for our pur-

J. M. Hutchison, of Mecklenburg, Wm. J. Hoke ty have triumphed over all difficulties, and su - and Wm. Mottz, of Cleaveland, were appointed by construction acts, they had no power to the Chairman to constitute this committee, and control General Pope's action in the press retired for the discharge of the duty assigned ises. General Grant remarked that he had

> At 2 o'c'eck, T. M., the meeting was called to order, and J. M. Hutchison, in behalf of the com- pers to the report of the views and part mittee, submitted the following report and resolu- poses of the President as set forth in the

> of the Freeident and Directors, and of the Super- as giving permission to publish that mation it presents touching our great enterprise, he had given authority for such aumounce

Resolved, That the action of the Board of Direct

the Board of Directors of this Company to do this question as, in their judgment, may be best

CLERK AND TREASURER'S OFFICE,

pany, to be held this day, are hereby instructed of said Company, the manifest propriety of ointing the Mayor of the City, or some nomi of the Board of Aldermen of the City, as one of the Board of Directors of said Company. A true copy from the Minutes.

RICHARD J. JONES, Clerk protem. Which was unanimously rejected.

2d. A resolution by Mr. Cronly, as follows: Resolved. That at the next regular meeting

Judge French offered the following as a substi-

Whereas, Many persons, who have worked ou embarrassment ; and whereas, others have failed

Resolved, That no Stockholder shall hereafter be allowed to vate in any of the meetings of this tion of a complete and inselent triumph by body, until he shall have received his regular cer-On motion, the meeting proceeded to elec-

Logan, S. J. terson, W. L. Steele, S. H. Walkup,

C. Henderson, A. R. Homesly, R. S. French, H. W. Guion, J. M. Hutchison, John D. Taylor, The following resolution, offered by Col. W. J. Hoke, was adopted : Resolved, That the Directors be requested to with sundry politicians has had a ve-

cents per mile or less, and freight in proportion, as that it is not enough for a soldier and to establish a tariff of freight in accordance,

Resolved, That, in view of the embarrassed con- cal elements; but the votes in the late elements dition of this Company, the Board of Directors is tion there went all the other way. Let hereby instructed to reduce as far as possible the Massachusetts is in danger, with all the explaring of all all the contract of the

ffairs, the utmost prudence and economy. The salary of the President for the ensuing year | Sheridan, it is true, cannot tak; but Sic party, says: "A three days' election-a was fixed at twenty-five hundred dollars in gold,

The following Auditing Committees were ap-

pointed for the ensuing year : Jas. P. Leak, Charles Mallov and M. Cronly offering themselves for positions of respec- for the Eastern Division; and Dr. W. J. T. Miller William Lander and W. F. Davidson, for the

> The next annual meeting was appointed to be held in Wilmington, on the first Thursday after Hon. R. S. French was appointed to prepare the

On motion of Col. Steele, the thanks of the WM. T. J. MILLER, Chairman.

T. ALDERMAN,

Royal Bank has suspended with over twen- not wanted in the same place any longer. ty-two millions of dollars of liabilities, is a stupendous affair, and must involve the merchants. There are plenty of home pecuniary interests of thousands. The de- white men who will gladly take all such sit

Special Dispatch to the Baltimore Sun. FROM WASHINGTON.

levenue Appointment_Trial of Jefferson Davis Cases of Fenlans in Great Britain Action of the United States Government Petition from Gen. Pope's Military District_Future Policy of the President The Cabinet, &c.

Washington, Oct. 22, -Secretary McCol. loch to-day appointed J. E. Risley, Esq. Deputy Commissioner of Internal Revenue Mr. Risley has recently resided in New selected as a Western man and in deference to the demand of influential men of the West, who asked that that region be represented in the Revenue Department.

orney at Richmond, and Hon, Wm. F. Evarts, counsel for the government, in the take place at the appointed time, no mat

Complaint is made to the administration that Minister Adams has neglected to urge the British , overnment for the release of John Nagle and John Warren, held as Feand Rutherford Radroad Company assembled in nians, without charge or trial, in prison in

From official sources it is learned that Dr. Win. T. J. Miller, of Chaveland county, was Sir Frederick Bruce, just prior to his death Secretary McCulloch, had recommended On motion, Col. W. L. Steele and the Sceretaries the release of these two men, and it is ernment has appealed to the British au-The committee reported that 1,238 shares were thorities for immediate consideration of represented in person and 16,779 by proxy, making all the cases of arrests of Fenians who total of 18,017 shares represented, which being claim to be citizens of this country, and substantiated.

Prominent citizens of Georgia, of rebel antecedents, have been here, calling the at tention of General Grant and the President to what they term the convention scheme of General Pope, which, they claim, dis criminates injuriously against white citi zens. Upon the presentation of their petition to the President and General Grant. both replied that as they construed the reno control over district commanders, say

The meeting then adjourned till 2 o'clock P. M. in the matter of removals from office. Attention being directed in the newspa Washington correspondence of the Bost-The committee to whom was referred the reports | Post, wherein Mr. Johnson is represent was applied to to-day to ascertain whether

gether upon contingencies that have arrest ganization, he had not made known to any one that he proposed to make changes.

The Effect of the Northern Elections

The New Yorki World, one of the man influential journals in the North, and on which was not long ago in favor of means suffrage, now argues that the Democrat will have power, and will use that power.

"We come now to a more immediate

and other States, as we expect, the country

The unfinished lusiness of the last annual ceed, the people will be impatient of pernecessity for an immediate settlement on a more liberal basis. We trust that such : settlement will be reached on the basis of a compromise in which the Republican party will yield something. President Johnson something, the South something, the Democratic party something. Each party will have advantages which the others cannot fail to recognize; which is a state of things favorable to mutual concessions and a liberal adjustment of differences. The strong point of the Republicans will be their large present majorities in Congress; the strong point of the Democrats their certainty of defeating the Rudical policy; the strong point of the South the ability of its white inhabitants to render the reconstruction scheme contemptible by standing aloof and surrendering the control of it to Stock shall receive no shares, either in person or Both the South and the Democratic party by proxy, unless a certificate, signed by the Pres- would be willing to make some concession ent and Secretary, be produced as evidence of to have the question settled now, instead of two or four years hence. The Republicans would have this great advantage: that, being established by the mutual consent of all parties, it would bind the honor of all. and be secure from subsequent disturbance. as it might under the soreness and humiliaits adversary. In proposing as the ground fect equality of civil rights, we did not a

Speridan's Last Campaign. Sheridan's last campaign has added no thing to his glory. His tour in company reduce the fare on the Western Division to five queer effect, and illustrates nothing so we choose his company and give political Dr. W. J. T. Miler effered the following, which go-by. Sheridan's reception in Philad phia was a great stirring up of all the rethusiasm Little Phil brought out; and so petre will hardly save the L'mpire Sta les can, and he went along; yet even elegant and astate sentences had no beeffect than had the name and present his gallant fellow-soldier. It would be been wiser, after all, for Little Phil to lgone straight out West to the Plains, ting the politicians, that he might cut he Indians. - N. Y. Herald.

long to us and offer an ultimatum, but on

to express an opinion which we had

A Good Example A merchant in this city has had in h employment for a long time past a neg man as porter in his store-house. He w giving him good wages for his services at paying him promptly. The same merchal also had the wife and daughter of this is mestics, and to these also he gave a wages, paid promptly. On yesterday ning this negro man went to the polls and voted the Hunnicut ticket. When he re turned he was immediately informed that The bank failure in Liverpool, where the he must go elsewhere for work, for he was We commend this example to all on

Richmond Enquirer.